



**Interim condensed separate
financial statements
of Alior Bank Spółka Akcyjna
for the 9-month period ended
30 September 2026**

This version of our report is a translation from the original, which was prepared in Polish language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.

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Interim condensed separate income statement

	note	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Interest income calculated using the effective interest method		1 593 046	4 568 660	1 691 834	5 119 964
Income of a similar nature		50 736	153 207	27 288	72 273
Interest expense		-361 347	-1 122 123	-447 566	-1 396 544
Net interest income	4	1 282 435	3 599 744	1 271 556	3 795 693
Fee and commission income		281 607	818 999	272 825	783 423
Fee and commission expense		-79 182	-237 062	-77 193	-229 027
Net fee and commission income	5	202 425	581 937	195 632	554 396
Dividend income		12	67 848	25	39 984
The result on financial assets measured at fair value through profit or loss and FX result		21 466	63 875	21 965	37 030
The result on derecognition of financial instruments not measured at fair value through profit or loss		12 833	25 524	2 547	5 628
measured at fair value through other comprehensive income		12 769	23 654	2 546	5 624
measured at amortized cost		64	1 870	1	4
Other operating income		23 079	68 156	17 756	55 794
Other operating expenses		-101 107	-217 215	-44 409	-129 696
General administrative expenses		-542 037	-1 656 270	-533 531	-1 634 222
Net expected credit losses	6	-56 443	-261 567	-107 257	-224 140
The result on impairment of non-financial assets		-589	-1 421	-558	-1 319
Cost of legal risk of FX mortgage loans	7	-54 139	-103 471	-41 404	-100 973
Banking tax		-75 666	-221 546	-73 994	-213 567
Gross profit		712 269	1 945 594	708 328	2 184 608
Income tax	8	-263 540	-719 870	-159 660	-503 567
Net profit		448 729	1 225 724	548 668	1 681 041
Weighted average number of ordinary shares		130 553 991	130 553 991	130 553 991	130 553 991
Basic/diluted earnings per ordinary share (in PLN)		3.44	9.39	4.20	12.88

Interim condensed separate statement of comprehensive income

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Net profit	448 729	1 225 724	548 668	1 681 041
Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met	-334 095	-409 673	102 804	442 160
Exchange rate differences from the conversion of entities operating abroad	0	0	0	-256
Results of the measurement of financial assets (net)	-253 903	-305 204	49 285	158 716
Gain/loss from fair value measurement	-244 964	-288 646	51 347	163 271
Gain/loss reclassified to profit or loss after derecognition	-8 939	-16 558	-2 062	-4 555
Results on the measurement of hedging instruments (net)	-80 192	-104 469	53 519	283 700
Gain/loss from fair value measurement of financial instruments hedging cash flows in the part constituting an effective hedge	-66 736	-93 433	9 893	106 780
Gain/loss on financial instruments hedging cash flows reclassified to profit or loss	-13 456	-11 036	43 626	176 920
Net other comprehensive income that will not be reclassified to the income statement	-6 587	-3 877	5 474	32 096
Total comprehensive income, net	108 047	812 174	656 946	2 155 297

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statements

Interim condensed separate statement of financial position

ASSETS	Note number	30.09.2026	31.12.2025
Cash and cash equivalents		3 870 724	4 056 501
Amounts due from banks		2 030 850	2 203 109
Securities and derivatives		29 285 077	26 492 443
measured at fair value through other comprehensive income		23 621 615	22 540 515
measured at fair value through profit or loss		403 222	356 192
measured at amortized cost		5 260 240	3 595 736
Derivative hedging instruments		343 362	659 589
Loans and advances to customers	9	69 737 388	65 555 035
Assets pledged as collateral		202 158	0
Property, plant and equipment		688 632	778 392
Intangible assets		565 840	523 855
Investments in subsidiaries	10	222 452	222 252
Assets held for sale		58 165	0
Income tax asset		544 344	463 980
deferred income tax asset		544 344	463 980
Other assets		610 299	687 950
TOTAL ASSETS		108 159 291	101 643 106

LIABILITIES AND EQUITY	Note number	30.09.2026	31.12.2025
Amounts due to banks		342 464	589 204
Amounts due to customers	11	89 558 711	82 666 358
Financial liabilities held for trading		366 428	327 124
Derivative hedging instruments		338 615	69 034
Change in fair value measurement of hedged items in hedged portfolio against interest rate risk		-390 670	202 118
Provisions	13	510 379	402 624
Other liabilities		2 044 930	1 962 395
Income tax liabilities		97 274	214 437
current income tax liabilities		97 274	214 437
Debt securities issued	12	2 756 891	2 321 870
Total liabilities		95 625 022	88 755 164
Share capital		1 305 540	1 305 540
Supplementary capital		9 834 515	8 648 809
Revaluation reserve		-5 957	407 593
Other reserves		174 447	174 447
Net profit of current period		1 225 724	2 351 553
Equity		12 534 269	12 887 942
TOTAL LIABILITIES AND EQUITY		108 159 291	101 643 106

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statement

Interim condensed separate statement of changes in equity

01.01.2026 – 30.09.2026	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Retained earnings	Total equity
Aa at 1 January 2026	1 305 540	8 648 809	174 447	407 593	2 351 553	12 887 942
Dividend paid	0	0	0	0	-1 165 847	-1 165 847
Transfer of last year's profit	0	1 185 706	0	0	-1 185 706	0
Comprehensive income incl.	0	0	0	-413 550	1 225 724	812 174
net profit	0	0	0	0	1 225 724	1 225 724
other comprehensive income	0	0	0	-413 550	0	-413 550
As at 30 September 2026	1 305 540	9 834 515	174 447	-5 957	1 225 724	12 534 269

01.01.2025 – 31.12.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
As at 1 January 2025	1 305 540	7 431 101	174 447	-197 210	256	2 417 499	11 131 633
Dividend paid	0	0	0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 708	0	0	0	-1 217 708	0
Comprehensive income incl.	0	0	0	604 803	-256	2 351 553	2 956 100
net profit	0	0	0	0	0	2 351 553	2 351 553
other comprehensive income	0	0	0	604 803	-256	0	604 547
As at 31 December 2025	1 305 540	8 648 809	174 447	407 593	0	2 351 553	12 887 942

01.01.2025 – 30.09.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
Aa at 1 January 2025	1 305 540	7 431 101	174 447	-197 210	256	2 417 499	11 131 633
Dividend paid	0	0	0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 708	0	0	0	-1 217 708	0
Comprehensive income incl.	0	0	0	474 512	-256	1 681 041	2 155 297
net profit	0	0	0	0	0	1 681 041	1 681 041
other comprehensive income	0	0	0	474 512	-256	0	474 256
As at 30 September 2025	1 305 540	8 648 809	174 447	277 302	0	1 681 041	12 087 139

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statements

Interim condensed separate cash flow statement

	01.01.2026- 30.09.2026	01.01.2025- 30.09.2025*
Operating activities		
Profit before tax for the year	1 945 594	2 184 608
Adjustments:		
Unrealized foreign exchange gains/losses	0	-256
Amortization/depreciation of property, plant and equipment and intangible assets	186 803	180 176
Change in property, plant and equipment and intangible assets impairment write-down	1 421	1 319
Net interest income	-3 599 744	-3 795 693
Change in loans and receivables	-3 937 275	-2 582 222
Change in financial assets measured at fair value through other comprehensive income	-1 506 430	-670 285
Change in financial assets measured at fair value through profit or loss	-47 030	-26 850
Change in assets pledged as collateral	-202 158	-316
Change in assets held for sale	-58 165	0
Change in other assets	77 651	82 639
Change in deposits	6 904 911	3 628 617
Change in own issue	12 983	-254 723
Change in financial liabilities	39 304	4 551
Change in hedging derivative	-32 902	9 303
Change in other liabilities	-135 803	469 298
Change in provisions	107 755	54 525
Short-term lease contracts	913	837
Interest income received	4 467 788	5 064 571
Interest expenses paid	-1 088 669	-1 347 274
Income tax paid	-785 177	-518 323
Net cash flow from operating activities	2 351 770	2 484 501
Investing activities		
Outflows:	-2 165 091	-130 762
Purchase of property, plant and equipment	-57 819	-46 608
Purchase of intangible assets	-85 840	-71 078
Purchase of investments in subsidiaries	-200	0
Acquisition of assets measured at amortized cost	-2 021 232	-13 076
Inflows:	571 634	249 628
Disposal of property, plant and equipment	7 537	11 363
Redemption of assets measured at amortized cost	496 249	198 281
Dividends received	67 848	39 984
Net cash flow from investing activities	-1 593 457	118 866
Financing activities		
Outflows:	-1 744 090	-1 735 793
Principle payments - subordinated and long-term liabilities	-450 000	-400 000
Interest payments - subordinated and long-term liabilities	-69 430	-71 368
Principle payments - lease liabilities	-51 182	-59 078
Interest payments - lease liabilities	-7 631	-5 556
Dividend paid	-1 165 847	-1 199 791
Inflows:	800 000	400 000
Issue of debt securities - long-term liabilities	800 000	400 000
Net cash flow from financing activities	-944 090	-1 335 793
Total net cash flow	-185 777	1 267 574
incl. exchange gains/(losses)	26 525	-25 256
Balance sheet change in cash and cash equivalents	-185 777	1 267 574
Cash and cash equivalents, opening balance	4 056 501	2 111 054
Cash and cash equivalents, closing balance	3 870 724	3 378 628

*Restated – note 3

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statement

1 Basis of preparation and other information

Statement of compliance

These interim condensed separate financial statements of Alior Bank Spółka Akcyjna for the 9-month period ended 30 September 2026 have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union and in accordance with the requirements set out in the Regulation of the Minister of Finance on 6 June 2025 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the law of a non-member state.

The interim condensed separate financial statements do not include all information and disclosures required in the annual financial statements and should therefore be read in conjunction with the financial statements of Alior Bank S.A. prepared for the period from 1 January 2025 to 31 December 2025.

The interim condensed separate income statement, interim condensed separate statement of comprehensive income, interim condensed separate statement of changes in equity and interim condensed separate statement of cash flows for the financial period from 1 January 2026 to 30 September 2026 and interim condensed separate statement of financial position as at 30 September 2026 including the comparatives, have been prepared in accordance with the same accounting policies as those applied in the preparation of the last annual financial statements, except for the changes in the standards that entered into force on 1 January 2026 and the changes in hedge accounting described in note 3. Changes to standards and interpretations that entered into force on or after 1 January 2026 had no material impact on the Bank's financial statements

Scope and reporting currency

The interim condensed separate financial statements of Alior Bank SA comprise the data concerning the Bank. The interim condensed separate financial statements have been prepared in Polish zlotys. Unless otherwise stated, amounts are presented in thousands of zlotys.

Going concern

The interim condensed separate financial statements of Alior Bank SA for the period from 1 January 2026 to 30 September 2026 have been prepared on a going concern basis on the assumption that the Bank will continue its business operations substantially unchanged in scope for a period of at least 12 months from the date of preparation.

Parent Entity

In accordance with IFRS 10 "Consolidated Financial Statements", the parent entity of Alior Bank SA is Powszechny Zakład Ubezpieczeń SA, of which the State Treasury is a 34.2% shareholder. Related entities include: PZU SA and entities related to it and entities related to members of the Bank's Management Board and Supervisory Board. Via PZU SA, the Bank is indirectly controlled by the State Treasury.

2 Accounting principles

2.1 Significant accounting policies

The accounting principles are presented in detail in the annual financial statements of Alior Bank SA ended 31 December 2025, published on 24 February 2026 and available on the Alior Bank website.

2.2 Changes in accounting standards

Changes in accounting principles effective from 1 January 2026 and standards and interpretations that have been issued but are not yet in force because they have not been approved by the European Union are presented in the interim condensed consolidated financial statements in note 2.2.3.

2.3 Significant estimates

Significant estimates, including: recognition of income from bancassurance, impairment of loans and advances, expected credit losses, impairment of fixed assets, provision for legal risk related to the FX portfolio, updated estimates of expected cash flows for the consumer loan portfolio regarding the exclusion of interest on credit-based costs, principles of fair value measurement which affect the values of assets and liabilities reported in this and the next reporting period are presented in detail in the interim condensed consolidated financial statements in note 2.2.1. These estimates have not changed in relation to the previous reporting period.

3 Restatement of comparative data and explanation of differences in relation to previously published financial statements

Compared to the financial statements prepared as at 30 September 2025, the Bank made the following presentation changes:

- in the Statement of cash flows, transferring the item: Dividend payment from operating activities to financing activities and dividend received from operating activities to investing activities. This change is consistent with and dictated by the new requirements of IFRS 18: "Presentation and Disclosure in Financial Statements", which will become effective on 1 January 2027

	Published 01.01.2025-30.09.2025	change	Restated 01.01.2025-30.09.2025
Dividend to be received	-39 984	39 984	0
Change in other liabilities	-650 525	1 119 823	469 298
Net cash flow from operating activities	1 324 694	1 159 807	2 484 501
Dividend payment	0	-1 199 791	-1 199 791
Net cash flow from financing activities	-136 002	-1 199 791	-1 335 793
Dividend received	0	39 984	39 984
Net cash flow from investing activities	78 882	39 984	118 866

- in the Statement of comprehensive income, the Bank presented separately an item that will not be reclassified to profit or loss

	Published 01.01.2025-30.09.2025	Change	Restated 01.01.2025-30.09.2025
Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met	474 256	-32 096	442 160
Results of the measurement of financial assets (net)	190 812	-32 096	158 716

	Published 01.01.2025-30.09.2025	Change	Restated 01.01.2025-30.09.2025
Gain/loss from fair value measurement	195 367	-32 096	163 271
Net other comprehensive income that will not be reclassified the income statement	0	32 096	32 096
Total comprehensive income, net	2 155 297	0	2 155 297

Change in accounting principles regarding hedge accounting

Until 31 March 2026, the Bank used the option of applying the hedge accounting requirements of IAS 39 "Financial Instruments: Recognition and Measurement" instead of the requirements set out in IFRS 9 "Financial Instruments." As of April 1, 2026, the accounting policies in this area were changed to comply with IFRS 9 and were implemented prospectively, excluding relationships hedging the fair value of a portfolio of financial assets or liabilities against interest rate risk, for which the Bank, in accordance with the option provided in IFRS 9, continues to apply the requirements of IAS 39.

Hedging relationships to which the Bank applies IFRS 9 qualify for hedge accounting when all of the following criteria are met:

- the hedging relationship consists exclusively of hedging instruments and hedged items permitted under IFRS 9,
- as of the date of designation of the hedging relationship, formal documentation of the hedging relationship was prepared, specifying the purpose and strategy of the hedging instrument and hedged item, the nature of the hedged risk, and the method for assessing the effectiveness of the hedge,
- the adopted assessment method is applied consistently throughout the duration of the hedging relationship,
- the hedging relationship meets all of the following requirements for an effective hedge:
 - there is an economic relationship between the hedged item and the hedging instrument, meaning that the value of the hedging instrument and the hedged item generally changes inversely due to the same risk, which is the hedged risk.
 - the impact of credit risk does not dominate the changes in the value of both the hedging instrument and the hedged item resulting from the existence of the economic relationship.
 - the hedge ratio reflects the proportions resulting from the actual risk management strategy and the amounts of the hedged item and the hedging instrument used for hedging purposes. If circumstances arise that result in an imbalance between the hedged item and the hedging instrument, the Bank adjusts the hedge ratio accordingly (rebalancing).

The Bank conducted an in-depth analysis of all hedging relationships to determine whether they meet the qualifying criteria for hedge accounting specified in IFRS 9. This included, in particular, an analysis of the risk characteristics of the hedged items and hedging instruments, and an analysis of the interest rate curves that influence the valuation of the hedged item and the hedging instrument. This analysis confirmed that all hedging relationships within the cash flow hedge (CFH) and micro fair value hedge (FVH) meet the qualifying criteria for hedge accounting specified in IFRS 9. Hedging relationships that were eligible for hedge accounting under IAS 39 and that also qualify for hedge accounting in accordance with the criteria specified in IFRS 9 (paragraph 6.4.1) were considered continuing hedging relationships. This change has no impact on the Bank's financial result.

Fair Value Hedge Accounting

Starting 1 April 2026, the Bank will continue to apply fair value hedge accounting in accordance with IFRS 9 accounting principles to its previously existing hedging relationships: "FVH IRS bonds." Under this relationship, the Bank hedges the risk of changes in the fair value of purchased fixed-rate debt securities, classified as measured at fair value through other comprehensive income resulting from changes in the interest rate swap curve. As part of this strategy, the Bank establishes hedging relationships in which the hedged item is fixed-coupon debt securities denominated in a given currency, and the hedging instrument is interest rate swaps (IRS) in the same currency. Under this strategy, the Bank hedges the risk arising from changes in the interest rate swap curve (risk of volatility of market interest rate swaps) excluding other effects that affect valuation (including asset swap spread).

The Bank continues to apply hedge accounting principles consistent with IAS 39 for relationships hedging the fair value of financial liabilities against interest rate risk: "FVH IRS deposits," in which the Bank hedges changes in the fair value of deposits (current accounts, savings accounts without an explicitly specified repricing date) against risks arising from changes in the interest rate curve (risk of volatility of market interest rates) excluding other effects that affect valuation (including asset swap spread). As part of this strategy, the Bank establishes hedging relationships in which the hedged item is a specified amount of deposits with a hedging horizon defined in the hedging agreement, and the hedging instrument is a float-to-fixed IRS/OIS transaction. The deposit layer is defined using a replication profile of the interest rate repricing date, determined in accordance with the methodology used to improve the measurement of interest rate risk in the banking book. The fair value of modeled deposits is subject to changes due to changes in the market forward interest rate curve.

Cash Flow Hedge Accounting

Starting 1 April 2026, the Bank will continue to apply cash flow hedge accounting in accordance with IFRS 9 accounting principles to its previously existing hedging relationships: "CFH IRS Loans," where the hedging strategy aims to hedge interest rate risk arising from the volatility of cash flows from variable-rate assets using IRS transactions. In the established hedging relationships, the hedged items are cash flows from a portfolio of variable-rate loans, advances, and bonds, while the hedging instruments are IRS and FRA transactions, under which the Bank receives fixed-rate interest and pays variable-rate interest. The hedged items are measured at amortized cost (for the loan portfolio) and at fair value through other comprehensive income (for the bond portfolio), while the hedging instruments are measured at fair value. The effective portion of changes in the fair value of hedging instruments is recognised in other comprehensive income, and as interest accrues on the hedged item, an appropriate portion of this valuation is transferred from other comprehensive income to the statement of profit or loss.

Notes to the interim condensed separate income statement

4 Net interest income

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Interest income calculated using the effective interest method	1 593 046	4 568 660	1 691 834	5 119 964
term deposits	0	232	1 606	5 578
loans and advances measured at amortized cost *	1 176 326	3 368 422	1 294 306	3 923 467
securities measured at amortized cost	54 289	163 222	23 667	72 175
securities measured at fair value through other comprehensive income	253 405	762 315	294 990	851 360
receivables acquired	7 978	22 755	8 964	27 569
repo transactions in securities	66 804	149 481	27 912	100 625
current accounts	29 587	90 473	36 807	125 972
overnight deposits	566	1 614	990	3 094
other	4 091	10 146	2 592	10 124
Income of a similar nature	50 736	153 207	27 288	72 273
derivatives instruments	50 736	153 207	27 288	72 273
Interest expense	-361 347	-1 122 123	-447 566	-1 396 544
term deposits	-154 366	-475 010	-199 640	-584 478
own issue	-37 990	-106 289	-33 466	-108 633
repo transactions in securities	-25 246	-77 544	-26 347	-78 014
cash deposits	-4 352	-14 764	-4 663	-12 196
leasing	-2 552	-7 631	-1 720	-5 556
other	-16	-43	-40	-391
current deposits	-116 625	-329 210	-96 770	-301 853
derivatives	-20 200	-111 632	-84 920	-305 423
Net interest income	1 282 435	3 599 744	1 271 556	3 795 693

*Including an update of the estimates of expected cash flows of the consumer loan portfolio, excluding interest on credited costs in the amount of PLN 153.2 million.

5 Net fee and commission income

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Fee and commission income	281 607	818 999	272 825	783 423
payment and credit cards service	44 096	126 836	41 403	121 537
transaction margin on currency exchange transactions	82 394	234 878	84 372	235 654
maintaining bank accounts	31 216	89 136	28 089	80 824
brokerage commissions	27 864	80 022	17 362	52 228
revenue from bancassurance activity	9 989	29 646	10 795	25 601
loans and advances	33 581	101 128	35 827	106 229
transfers	17 468	49 862	16 627	47 544
cash operations	8 630	24 640	8 792	25 146
guarantees, letters of credit, collection, commitments	5 112	14 218	5 813	13 601
receivables acquired	1 260	3 690	1 059	3 162
for custody services	887	4 501	2 525	8 363
repayment of seizure	2 411	7 542	2 619	7 771
other commissions	16 699	52 900	17 542	55 763
Fee and commission expenses	-79 182	-237 062	-77 193	-229 027

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
costs of card and ATM transactions, including costs of cards issued	-24 679	-71 416	-20 147	-62 556
commissions paid to agents	-13 055	-39 214	-13 327	-37 736
insurance of bank products	-1 983	-6 370	-5 269	-15 963
costs of awards for customers	-8 330	-24 657	-8 963	-25 954
commissions for access to ATMs	-9 084	-24 106	-7 367	-21 145
commissions paid under contracts for performing specific operations	-5 795	-22 307	-6 480	-19 617
brokerage commissions	-1 623	-4 893	-1 253	-4 143
for custody services	-410	-2 237	-1 242	-3 547
transfers	-7 569	-23 071	-6 319	-19 849
other commissions	-6 654	-18 791	-6 826	-18 517
Net fee and commission income	202 425	581 937	195 632	554 396

6 Net expected credit losses

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Expected credit losses Stage 3	-85 182	-337 223	-202 667	-411 185
retail customers	-84 192	-193 617	-72 816	-212 720
corporate customers	-990	-143 606	-129 851	-198 465
Expected credit losses Stage 1 and 2(ECL)	4 565	-15 784	67 642	70 556
Stage 2	19 161	-4 697	63 648	49 238
retail customers	-2 587	-7 438	-1 807	-5 795
corporate customers	21 748	2 741	65 455	55 033
Stage 1	-14 596	-11 087	3 994	21 318
retail customers	-3 845	-5 465	1 440	6 984
corporate customers	-10 751	-5 622	2 554	14 334
POCI	-13 754	-80 549	-6 588	-52 485
Recoveries	37 722	171 028	24 888	163 324
Securities	-530	-2 696	-933	-1 944
Off-balance provisions	736	3 657	10 401	7 594
Net expected credit losses	-56 443	-261 567	-107 257	-224 140

Expected credit losses for the first three quarters of 2026 are higher than those for the corresponding period in 2025. The primary reason is the recognition of losses for customers in the renewable energy sector (reflected in both Stage 3 and Stage 2 impairment allowances within the corporate customers); in 2025, the recognition of actual defaults for major ("TOP") customers had been preceded by the recognition of expected credit loss in the prior year.

7 Cost of legal risk of FX mortgage loans

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	-39 615	-65 143	-26 127	-65 993
Provisions	-16 215	-43 864	-15 814	-37 194
Other	1 691	5 536	537	2 214

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Cost of legal risk of FX mortgage loans	-54 139	-103 471	-41 404	-100 973

8 Income tax

In accordance with IAS 34, the Bank took into account the principle of recognizing income tax charges on the financial result based on the management's best possible estimate of the weighted average annual income tax rate that the Bank expects in 2026. The projected annual effective tax rate is approximately 37%.

On 1 January 2026, the Act of 6 November 2025, amending the Corporate Income Tax Act and the Act on Tax on Certain Financial Institutions (Journal of Laws of 2025, item 1658), entered into force, which changes the corporate income tax rate for banks. The Act increases the corporate income tax rate for banks (excluding taxpayers who are cooperative banks) in 2026 from the current 19% to 30%.

8.1 Tax charge disclosed in the profit and loss account

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Current tax	302 915	668 032	194 700	469 624
Deferred income tax	-39 375	51 838	-35 040	33 943
Income tax	263 540	719 870	159 660	503 567

8.2 Effective tax rate calculation

	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Gross profit	712 269	1 945 594	708 328	2 184 608
Income tax at 30%/19%	213 680	583 678	134 583	415 076
Non-tax-deductible expenses (tax effect)	44 714	163 797	39 890	111 797
Allowances for expected credit losses, written-off receivables	-7 166	-6 081	13 882	27 138
Prudential fee to BGF	0	26 039	2 066	18 337
Tax on Certain Financial Institutions	22 700	66 464	14 059	40 578
Cost of legal risk of FX mortgage loans	16 241	31 041	7 867	19 185
Other	12 939	46 334	2 016	6 559
Non-taxable income (tax effect)	-1 062	-28 307	-68	-8 507
Other	6 208	702	-14 745	-14 799
Income tax recognized in the income statement	263 540	719 870	159 660	503 567
Effective tax rate	37.00%	37.00%	22.54%	23.05%

Notes to the interim condensed separate statement of financial position

9 Loans and advances to customers

The accounting principles are presented in the interim condensed consolidated financial statements in note 19.

Loans and advances granted to customers	30.09.2026	31.12.2025
Retail segment	46 069 508	43 866 251
Consumer loans	20 000 052	20 862 061
Mortgage loans	26 069 456	23 004 190
Corporate segment	26 191 686	24 312 416
Gross carrying amount	72 261 194	68 178 667
Expected credit losses	-2 523 806	-2 623 632
Carrying amount	69 737 388	65 555 035

Loans and advances granted to customers 30.09.2026	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	41 530 702	3 534 923	986 253	17 630	46 069 508
Consumer loans	17 115 478	2 116 334	755 653	12 587	20 000 052
Mortgage loans	24 415 224	1 418 589	230 600	5 043	26 069 456
Corporate segment	19 999 128	3 944 154	1 915 281	333 123	26 191 686
Gross carrying amount	61 529 830	7 479 077	2 901 534	350 753	72 261 194
Expected credit losses	-316 678	-542 258	-1 641 410	-23 460	-2 523 806
Carrying amount	61 213 152	6 936 819	1 260 124	327 293	69 737 388

Loans and advances granted to customers 31.12.2025	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	39 428 926	3 423 401	1 001 015	12 909	43 866 251
Consumer loans	17 938 288	2 116 225	796 694	10 854	20 862 061
Mortgage loans	21 490 638	1 307 176	204 321	2 055	23 004 190
Corporate segment	17 616 232	4 177 476	2 260 944	257 764	24 312 416
Gross carrying amount	57 045 158	7 600 877	3 261 959	270 673	68 178 667
Expected credit losses	-305 166	-536 752	-1 766 367	-15 347	-2 623 632
Carrying amount	56 739 992	7 064 125	1 495 592	255 326	65 555 035

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2026	17 938 288	2 116 225	796 694	10 854	20 862 061
New / purchased / granted financial assets	7 908 713	0	0	6 069	7 914 782
Changes due to the sale or expiry of the instrument	-4 987 049	-229 317	-190 380	-799	-5 407 545
Transfer to Stage 1	254 437	-247 991	-6 446	0	0
Transfer to Stage 2	-885 649	933 174	-47 525	0	0
Transfer to Stage 3	-185 902	-190 409	376 311	0	0
Valuation changes including partial repayments	-2 928 132	-264 809	-15 473	-2 956	-3 211 370
Assets written off the balance sheet	0	0	-157 566	-586	-158 152
Other changes, including exchange differences	772	-539	38	5	276

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
As at 30.09.2026	17 115 478	2 116 334	755 653	12 587	20 000 052
Expected credit losses					
As at 01.01.2026	216 508	261 891	528 519	-4 337	1 002 581
New / purchased / granted financial assets	97 869			10 564	108 433
Changes due to the sale or expiry of the instrument	-57 392	-32 244	-109 677	-2 190	-201 503
Transfer to Stage 1	43 458	-41 013	-2 445	0	0
Transfer to Stage 2	-33 943	53 645	-19 702	0	0
Transfer to Stage 3	-17 312	-37 635	54 947	0	0
Change in the estimate of expected credit losses*	-26 880	65 759	261 835	7 899	308 613
Net expected credit losses in the income statement	5 800	8 512	184 958	16 273	215 543
Assets written off the balance sheet	0	0	-157 556	-586	-158 142
Fair value evaluation at the moment of initial recognition	0	0	0	-15 726	-15 726
Other changes, including exchange differences	-7	18	-45 729	-251	-45 969
As at 30.09.2026	222 301	270 421	510 192	-4 627	998 287
Carrying amount as at 30.09.2026	16 893 177	1 845 913	245 461	17 214	19 001 765

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2025	17 943 094	1 663 438	920 082	18 709	20 545 323
New / purchased / granted financial assets	8 062 799	0	0	1 570	8 064 369
Changes due to the sale or expiry of the instrument	-4 304 346	-150 348	-139 453	-2 373	-4 596 520
Transfer to Stage 1	210 143	-201 132	-9 011	0	0
Transfer to Stage 2	-616 048	669 983	-53 935	0	0
Transfer to Stage 3	-206 642	-188 977	395 619	0	0
Valuation changes including partial repayments	-2 915 696	-160 414	-39 188	-3 078	-3 118 376
Assets written off the balance sheet	0	0	-129 677	-1 328	-131 005
Other changes, including exchange differences	-193	88	-267	2	-370
As at 30.09.2025	18 173 111	1 632 638	944 170	13 502	20 763 421
Expected credit losses					
As at 01.01.2025	271 944	232 658	596 776	-543	1 100 835
New / purchased / granted financial assets	115 231	0	0	3 698	118 929
Changes due to the sale or expiry of the instrument	-61 214	-18 551	-94 698	-2 414	-176 877
Transfer to Stage 1	41 539	-37 417	-4 122	0	0
Transfer to Stage 2	-33 512	58 387	-24 875	0	0
Transfer to Stage 3	-22 750	-40 027	62 777	0	0
Change in the estimate of expected credit losses*	-43 982	23 479	259 736	3 751	242 984
Net expected credit losses in the income statement	-4 688	-14 129	198 818	5 035	185 036
Assets written off the balance sheet	0	0	-129 677	-1 328	-131 005
Fair value evaluation at the moment of initial recognition	0	0	0	-4 336	-4 336
Other changes, including exchange differences	-1	-7	-41 730	-1 896	-43 634
As at 30.09.2025	267 255	218 522	624 187	-3 068	1 106 896
Carrying amount as at 30.09.2025	17 905 856	1 414 116	319 983	16 570	19 656 525

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					
As at 01.01.2026	21 490 638	1 307 176	204 321	2 055	23 004 190
New / purchased / granted financial assets	4 921 563	0	0	3 455	4 925 018
Changes due to the sale or expiry of the instrument	-1 483 241	-61 818	-19 430	-1	-1 564 490
Transfer to Stage 1	161 360	-158 719	-2 641	0	0
Transfer to Stage 2	-395 623	414 358	-18 735	0	0
Transfer to Stage 3	-32 483	-45 067	77 550	0	0
Valuation changes including partial repayments	-361 415	-42 684	-3 331	-170	-407 600
Assets written off the balance sheet	0	0	-8 081	-309	-8 390
Other changes, including exchange differences	114 425	5 343	947	13	120 728
As at 30.09.2026	24 415 224	1 418 589	230 600	5 043	26 069 456
Expected credit losses					
As at 01.01.2026	11 507	62 654	70 748	-257	144 652
New / purchased / granted financial assets	2 331	0	0	2 225	4 556
Changes due to the sale or expiry of the instrument	-1 004	-2 826	-12 493	15	-16 308
Transfer to Stage 1	6 610	-6 003	-607	0	0
Transfer to Stage 2	-1 524	5 578	-4 054	0	0
Transfer to Stage 3	-560	-3 509	4 069	0	0
Change in the estimate of expected credit losses*	-6 188	5 686	21 744	429	21 671
Net expected credit losses in the income statement	-335	-1 074	8 659	2 669	9 919
Assets written off the balance sheet	0	0	-8 081	-309	-8 390
Fair value evaluation at the moment of initial recognition	0	0	0	-2 190	-2 190
Other changes, including exchange differences	73	227	5 238	-351	5 187
As at 30.09.2026	11 245	61 807	76 564	-438	149 178
Carrying amount as at 30.09.2026	24 403 979	1 356 782	154 036	5 481	25 920 278

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					
As at 01.01.2025	19 293 245	986 039	255 591	3 689	20 538 564
New / purchased / granted financial assets	3 082 243	0	0	345	3 082 588
Changes due to the sale or expiry of the instrument	-784 615	-46 807	-45 084	-1 840	-878 346
Transfer to Stage 1	153 572	-148 015	-5 557	0	0
Transfer to Stage 2	-331 402	343 553	-12 151	0	0
Transfer to Stage 3	-40 395	-36 185	76 580	0	0
Valuation changes including partial repayments	-346 832	-27 729	-1 066	-147	-375 774
Assets written off the balance sheet	0	0	-28 415	-59	-28 474
Other changes, including exchange differences	-21 773	-635	-188	-11	-22 607
As at 30.09.2025	21 004 043	1 070 221	239 710	1 977	22 315 951
Expected credit losses					
As at 01.01.2025	20 399	45 113	111 019	92	176 623
New / purchased / granted financial assets	1 797	0	0	175	1 972
Changes due to the sale or expiry of the instrument	-1 199	-2 777	-34 008	-2 095	-40 079

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 1	7 244	-5 912	-1 332	0	0
Transfer to Stage 2	-3 090	6 234	-3 144	0	0
Transfer to Stage 3	-877	-3 501	4 378	0	0
Change in the estimate of expected credit losses*	-6 171	25 879	48 008	1 831	69 547
Net expected credit losses in the income statement	-2 296	19 923	13 902	-89	31 440
Assets written off the balance sheet	0	0	-28 415	-59	-28 474
Fair value evaluation at the moment of initial recognition	0	0	0	-160	-160
Other changes, including exchange differences	-33	-49	-7 013	17	-7 078
As at 30.09.2025	18 070	64 987	89 493	-199	172 351
Carrying amount as at 30.09.2025	20 985 973	1 005 234	150 217	2 176	22 143 600

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Gross carrying amount					
As at 01.01.2026	17 616 232	4 177 476	2 260 944	257 764	24 312 416
New / purchased / granted financial assets	6 846 479	0	0	116 486	6 962 965
Changes due to the sale or expiry of the instrument	-2 196 992	-534 186	-311 828	-9 201	-3 052 207
Transfer to Stage 1	485 988	-482 032	-3 956	0	0
Transfer to Stage 2	-1 283 129	1 296 416	-13 287	0	0
Transfer to Stage 3	-231 478	-200 715	432 193	0	0
Valuation changes including partial repayments	-1 355 781	-325 401	-110 340	-34 853	-1 826 375
Assets written off the balance sheet	0	0	-347 986	-818	-348 804
Other changes, including exchange differences	117 809	12 596	9 541	3 745	143 691
As at 30.09.2026	19 999 128	3 944 154	1 915 281	333 123	26 191 686
Expected credit losses					
As at 01.01.2026	77 151	212 207	1 167 100	19 941	1 476 399
New / purchased / granted financial assets	94 324			44 966	139 290
Changes due to the sale or expiry of the instrument	-10 155	-37 756	-131 110	-2 249	-181 270
Transfer to Stage 1	13 045	-11 825	-1 220	0	0
Transfer to Stage 2	-62 417	66 064	-3 647	0	0
Transfer to Stage 3	-18 270	-26 322	44 592	0	0
Change in the estimate of expected credit losses*	-10 905	7 098	234 991	18 890	250 074
Net expected credit losses in the income statement	5 622	-2 741	143 606	61 607	208 094
Assets written off the balance sheet	0	0	-347 986	-818	-348 804
Fair value evaluation at the moment of initial recognition	0	0		-44 012	-44 012
Other changes, including exchange differences	359	564	91 934	-8 193	84 664
As at 30.09.2026	83 132	210 030	1 054 654	28 525	1 376 341
Carrying amount as at 30.09.2026	19 915 996	3 734 124	860 627	304 598	24 815 345

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Gross carrying amount					
As at 01.01.2025	17 105 773	4 468 294	2 779 705	242 879	24 596 651
New / purchased / granted financial assets	5 718 111	0	0	22 585	5 740 696
Changes due to the sale or expiry of the instrument	-2 275 859	-538 795	-224 512	-2 115	-3 041 281
Transfer to Stage 1	484 771	-481 164	-3 607	0	0

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Transfer to Stage 2	-1 283 175	1 329 406	-46 231	0	0
Transfer to Stage 3	-208 843	-383 663	592 506	0	0
Valuation changes including partial repayments	-267 342	-387 749	-169 260	-22 075	-846 426
Assets written off the balance sheet	0	0	-306 235	-12 206	-318 441
Other changes, including exchange differences	-8 156	-808	0	-100	-9 064
As at 30.09.2025	19 265 280	4 005 521	2 622 366	228 968	26 122 135
Expected credit losses					
As at 01.01.2025	91 898	252 362	1 407 308	34 420	1 785 988
New / purchased / granted financial assets	78 509	0	0	39 085	117 594
Changes due to the sale or expiry of the instrument	-16 568	-25 073	-188 543	-2 043	-232 227
Transfer to Stage 1	12 919	-12 527	-392	0	0
Transfer to Stage 2	-24 697	34 123	-9 426	0	0
Transfer to Stage 3	-42 377	-45 411	87 788	0	0
Change in the estimate of expected credit losses*	-22 120	-6 144	309 038	10 497	291 271
Net expected credit losses in the income statement	-14 334	-55 032	198 465	47 539	176 638
Assets written off the balance sheet	0	0	-306 235	-12 206	-318 441
Fair value evaluation at the moment of initial recognition	0	0	0	-39 020	-39 020
Other changes, including exchange differences	-92	-547	98 428	-8 482	89 307
As at 30.09.2025	77 472	196 783	1 397 966	22 251	1 694 472
Carrying amount as at 30.09.2025	19 187 808	3 808 738	1 224 400	206 717	24 427 663

*The change in the estimate of expected losses includes changes in the level of credit risk

10 Investments in subsidiaries

Company name - subsidiaries	Share% 30.09.2026	Share value 30.09.2026	Share% 31.12.2025	Share value 31.12.2025
Alior Services sp. z o.o.	100%	5 357	100%	5 357
Alior Leasing sp. z o.o.	100%	146 895	100%	146 895
Meritum Services ICB SA	100%	32 185	100%	32 185
Alior TFI SA	100%	21 453	100%	21 453
Corsham sp. z o.o.	100%	10 405	100%	10 205
RBL_VC sp. z o.o.	100%	30	100%	30
RBL_VC sp. z o.o. ASI spółka komandytowo-akcyjna	100%	6 127	100%	6 127
Total		222 452		222 252

11 Amounts due to customers

Structure by type and customer segment	30.09.2026	31.12.2025
Retail segment	65 877 153	59 112 643
Current deposits	49 123 577	43 137 688
Term deposits	16 438 639	15 678 809
Other liabilities	314 937	296 146
Corporate segment	23 681 558	23 553 715
Current deposits	15 116 579	15 685 264
Term deposits	8 195 556	7 646 127
Other liabilities	369 423	222 324

Structure by type and customer segment	30.09.2026	31.12.2025
Total	89 558 711	82 666 358

12 Debt securities issued

Structure by type	30.09.2026	31.12.2025
Bonds issued liabilities	2 654 117	2 268 934
Bank structured securities issued liabilities("BPP")	102 774	52 936
Total	2 756 891	2 321 870

	Nominal value in the currency 30.09.2026	Nominal value in the currency 31.12.2025	Currency	Term	Interest	Status of liabilities	
						30.09.2026	31.12.2025
Series N Bonds	0	450 000	PLN	20.12.2023-15.06.2027	WIBOR6M +2.81	0	451 415
Series O Bonds	550 000	550 000	PLN	27.06.2024-09.06.2028	WIBOR6M +1.99	560 187	552 066
Series P Bonds	400 000	400 000	PLN	14.11.2024-14.04.2028	WIBOR6M +2.07	411 085	405 653
Series R Bonds	400 000	400 000	PLN	17.06.2025-17.04.2029	WIBOR6M +1.95	410 670	405 280
Series S Bonds	450 000	450 000	PLN	30.10.2025-19.10.2029	WIBOR6M +1,50	460 944	454 520
Series T Bonds	800 000	0	PLN	30.06.2026-14.06.2030	WIBOR6M +1.60	811 231	0
BPP	101 861	52 620	PLN	03.2025-09.2028	The amount of the benefit is calculated by the BPP Issuer according to the formula described in the final terms of a given series. The payment and amount of the benefit depend on the conditions of the valuation of the underlying instrument, such as a stock exchange index, valuation of company shares.	102 774	52 936
Total						2 756 891	2 321 870

Issues in the reporting periods

01.01.2026-30.09.2026	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions - in PLN
Series N Bonds	PLN	0	0	450 000	450 000
Series T Bonds	PLN	800 000	800 000	0	0
BPP	PLN	49 472	49 472	231	231
Total			849 472		450 231

On 26 May 2026, the Bank's Management Board adopted a resolution on the early redemption of series N bonds issued on 20 December 2023, with a final redemption date of 15 June 2027. The early redemption took place, i.e. on 15 June 2026.

01.01.2026-30.09.2025	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions - in PLN
Series M Bonds	PLN	0	0	400 000	400 000

01.01.2026-30.09.2025	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions - in PLN
Series R Bonds	PLN	400 000	400 000	0	0
BPP	PLN	45 209	45 209	60	60
BPW	PLN	0	0	140	140
BPW	USD	0	0	55	228
Total			445 209		400 428

13 Provisions

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs	Total provisions
As at 01.01.2026	312 003	13 834	37 158	39 629	402 624
Established provisions	184 458	14 155	97 640	0	296 253
Reversal of provisions	-37 603	-322	-101 297	-6 946	-146 168
Utilized provisions	-23 271	-14 334	0	-5 644	-43 249
Other changes	495	0	424	0	919
As at 30.09.2026	436 082	13 333	33 925	27 039	510 379

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs	Total provisions
As at 01.01.2025	213 069	9 325	42 773	53 739	318 906
Established provisions	100 986	13 954	87 658	1 017	203 615
Reversal of provisions	-7 985	-542	-95 252	-341	-104 120
Utilized provisions	-22 809	-10 259	0	-11 832	-44 900
Other changes	-32	0	-38	0	-70
As at 30.09.2025	283 229	12 478	35 141	42 583	373 431

Other additional information

14 Off-balance sheet items

Off-balance sheet liabilities granted to customers	30.09.2026	31.12.2025
Granted off-balance liabilities	14 069 428	15 251 070
Concerning financing	13 220 465	14 401 019
Guarantees	848 963	850 051
Performance guarantees	281 297	280 740
Financial guarantees	567 666	569 311

	30.09.2026	31.12.2025
Granted off-balance liabilities by entity	14 069 428	15 251 070
Concerning financing	13 220 465	14 401 019
customers	12 883 335	14 214 751
public entities	337 130	186 268
Guarantees	848 963	850 051
banks	11 173	11 272
customers	837 790	838 779

30.09.2026	Nominal amount			Provisions		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	11 441 703	1 700 598	78 164	18 164	13 931	49
Guarantees	745 505	95 193	8 265	236	111	1 434
Total	12 187 208	1 795 791	86 429	18 400	14 042	1 483

31.12.2025	Nominal amount			Provisions		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	12 368 956	1 971 330	60 733	20 284	16 112	0
Guarantees	703 209	139 192	7 650	166	123	473
Total	13 072 165	2 110 522	68 383	20 450	16 235	473

Reconciliations between the opening balance and the closing balance of off-balance sheet liabilities granted to customers and arrangements regarding the value of provisions created in this respect are presented below.

Change in off-balance sheet liabilities – concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	12 368 956	1 971 330	60 733	14 401 019
New / purchased / granted financial assets	4 213 161	0	0	4 213 161
Changes due to the sale or expiry of the instrument	-3 579 366	-344 126	-13 379	-3 936 871
Transfer to Stage 1	369 136	-368 680	-456	0
Transfer to Stage 2	-529 511	530 476	-965	0
Transfer to Stage 3	-9 988	-14 591	24 579	0
Changing commitment	-1 424 620	-74 698	7 652	-1 491 666
Other changes, including exchange rate differences	33 935	887	0	34 822
As at 30.09.2026	11 441 703	1 700 598	78 164	13 220 465

Change in off-balance sheet liabilities – guarantees (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	703 209	139 192	7 650	850 051
New / purchased / granted financial assets	233 146	0	0	233 146
Changes due to the sale or expiry of the instrument	-211 264	-42 527	-7 136	-260 927
Transfer to Stage 1	53 365	-53 365	0	0
Transfer to Stage 2	-27 299	27 299	0	0
Transfer to Stage 3	-3 288	-4 464	7 752	0
Changing commitment	-3 645	28 562	-122	24 795
Other changes, including exchange rate differences	1 281	496	121	1 898
As at 30.09.2026	745 505	95 193	8 265	848 963

Change in off-balance sheet liabilities – concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	10 747 653	1 319 895	57 150	12 124 698
New / purchased / granted financial assets	5 057 504	0	0	5 057 504
Changes due to the sale or expiry of the instrument	-2 035 610	-262 545	-25 656	-2 323 811

Change in off-balance sheet liabilities – concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
Transfer to Stage 1	183 934	-183 779	-155	0
Transfer to Stage 2	-642 602	643 022	-420	0
Transfer to Stage 3	-5 439	-46 027	51 466	0
Changing commitment	-820 537	-37 081	2 779	-854 839
Other changes, including exchange rate differences	-437	-500	-2 116	-3 053
As at 30.09.2025	12 484 466	1 432 985	83 048	14 000 499

Change in off-balance sheet liabilities – guarantees (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	744 767	196 046	16 476	957 289
New / purchased / granted financial assets	255 190	0	0	255 190
Changes due to the sale or expiry of the instrument	-258 202	-40 701	-5 443	-304 346
Transfer to Stage 1	26 795	-26 795	0	0
Transfer to Stage 2	-50 528	50 528	0	0
Transfer to Stage 3	-514	-2 954	3 468	0
Changing commitment	-7 043	1 392	370	-5 281
Other changes, including exchange rate differences	-24	-6	-5	-35
As at 30.09.2025	710 441	177 510	14 866	902 817

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	20 284	16 112	0	36 396
New / purchased / granted financial assets	20 252	0	0	20 252
Changes due to the sale or expiry of the instrument	-7 508	-27 018	0	-34 526
Transfer to Stage 1	4 468	-4 468	0	0
Transfer to Stage 2	-7 242	7 242	0	0
Transfer to Stage 3	-1 174	-277	1 451	0
Change in the estimate of the provision for off-balance sheet liabilities	-11 011	22 025	-1 402	9 612
Other changes, including exchange rate differences	95	315	0	410
As at 30.09.2026	18 164	13 931	49	32 144

Change in the provision for off-balance sheet liabilities guarantees	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	166	123	473	762
New / purchased / granted financial assets	219	0	0	219
Changes due to the sale or expiry of the instrument	-44	-25	-1 520	-1 589
Transfer to Stage 1	49	-49	0	0
Transfer to Stage 2	-25	25	0	0
Transfer to Stage 3	-2	-2	4	0
Change in the estimate of the provision for off-balance sheet liabilities	-129	39	2 465	2 375
Other changes, including exchange rate differences	2	0	12	14
As at 30.09.2026	236	111	1 434	1 781

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	18 678	14 196	0	32 874

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
New / purchased / granted financial assets	26 634	0	0	26 634
Changes due to the sale or expiry of the instrument	-19 440	-13 310	0	-32 750
Transfer to Stage 1	2 277	-2 276	-1	0
Transfer to Stage 2	-9 457	9 460	-3	0
Transfer to Stage 3	-351	-8 616	8 967	0
Change in the estimate of the provision for off-balance sheet liabilities	1 132	7 709	-3 173	5 668
Other changes, including exchange rate differences	2 045	3 701	-5 776	-30
As at 30.09.2025	21 518	10 864	14	32 396

Change in the provision for off-balance sheet liabilities guarantees	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	150	462	9 287	9 899
New / purchased / granted financial assets	518	0	0	518
Changes due to the sale or expiry of the instrument	-83	-178	-3 786	-4 047
Transfer to Stage 1	49	-49	0	0
Transfer to Stage 2	-228	228	0	0
Transfer to Stage 3	-222	-196	418	0
Change in the estimate of the provision for off-balance sheet liabilities	37	194	-3 848	-3 617
Other changes, including exchange rate differences	-4	196	-200	-8
As at 30.09.2025	217	657	1 871	2 745

15 Fair value

The principles of fair value measurement of derivative instruments and unquoted debt securities measured at fair value were presented in the interim condensed consolidated financial statements, note 29 - Fair value, and have not changed in relation to the principles presented in the financial statements prepared as at 31 December 2025.

30.09.2026	Level 1	Level 2	Level 3	Total
Securities and derivatives	23 478 479	690 369	199 351	24 368 199
Securities measured at fair value through profit and loss	50 155	347 007	6 060	403 222
SWAP	0	167 565	0	167 565
Cap Floor Options	0	4 500	0	4 500
FX swap	0	48 422	0	48 422
FX forward	0	30 171	0	30 171
CIRS	0	1 417	0	1 417
FX options	0	9 226	163	9 389
Other options	0	0	701	701
Commodity instruments	134	85 706	0	85 840
Financial derivatives	134	347 007	864	348 005
Treasury bonds	50 021	0	0	50 021
Other bonds	0	0	4	4
Equity instruments	0	0	5 192	5 192
Securities	50 021	0	5 196	55 217
Securities measured at fair value through other comprehensive income	23 428 324	0	193 291	23 621 615
Treasury bonds	20 083 710	0	0	20 083 710
Treasury bills	2 105 698	0	0	2 105 698

30.09.2026	Level 1	Level 2	Level 3	Total
Other bonds	1 238 916	0	0	1 238 916
Equity instruments	0	0	193 291	193 291
Assets pledged as collateral	202 158	0	0	202 158
Derivative hedging instruments	0	343 362	0	343 362
Interest rate transactions	0	343 362	0	343 362

31.12.2025	Level 1	Level 2	Level 3	Total
Securities and derivatives	21 346 191	2 006 854	203 251	23 556 296
Securities measured at fair value through profit and loss	103 369	247 876	4 947	356 192
SWAP	0	155 724	0	155 724
Cap Floor Options	0	485	0	485
FRA	0	577	0	577
Forward	15	0	0	15
FX Swap	0	16 386	0	16 386
FX forward	0	34 285	0	34 285
CIRS	0	1 058	0	1 058
FX options	0	7 615	24	7 639
Other options	0	0	146	146
Commodity instruments	30	31 746	0	31 776
Financial derivatives	45	247 876	170	248 091
Treasury bonds	103 324	0	0	103 324
Other bonds	0	0	4	4
Equity instruments	0	0	4 773	4 773
Securities	103 324	0	4 777	108 101
Securities measured at fair value through other comprehensive income	21 242 822	1 099 389	198 304	22 540 515
Money bills	0	1 099 389	0	1 099 389
Treasury bonds	19 046 261	0	0	19 046 261
Treasury bills	945 076	0	0	945 076
Other bonds	1 251 485	0	0	1 251 485
Equity instruments	0	0	198 304	198 304
Derivative hedging instruments	0	659 589	0	659 589
Interest rate transactions	0	659 589	0	659 589

30.09.2026	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	38 985	326 531	912	366 428
Bonds	38 952	0	0	38 952
SWAP	0	177 906	0	177 906
Cap Floor Options	0	3 758	0	3 758
FRA	0	346	0	346
FX Swap	0	30 207	0	30 207
FX forward	0	11 066	0	11 066
CIRS	0	6 182	0	6 182
FX options	0	8 916	211	9 127
Other options	0	0	701	701
Commodity instruments	33	88 150	0	88 183
Derivative hedging instruments	0	338 615	0	338 615

30.09.2026	Level 1	Level 2	Level 3	Total
Interest rate transactions	0	338 615	0	338 615

31.12.2025	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	59 239	267 564	321	327 124
Bonds	59 222	0	0	59 222
SWAP	0	190 160	0	190 160
Cap Floor Options	0	485	0	485
FRA	0	893	0	893
FX Swap	0	21 290	0	21 290
FX forward	0	8 908	0	8 908
CIRS	0	6 104	0	6 104
FX options	0	9 850	175	10 025
Other options	0	0	146	146
Commodity instruments	17	29 874	0	29 891
Derivative hedging instruments	0	69 034	0	69 034
Interest rate transactions	0	69 034	0	69 034

Reconciliation of changes at level 3 of fair value hierarchy

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
As at 01.01.2026	203 077	4	170	321
Acquisitions/Reclassification of assets	0	0	322	370
Net changes recognized in other comprehensive income	-5 038	0	0	0
Net changes recognized in profit and loss	101	0	397	397
Exchange rate differences	349	0	0	0
Settlement / redemption	-6	0	-25	-176
As at 30.09.2026	198 483	4	864	912

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
As at 01.01.2025	149 712	4	26	119
Acquisitions/Reclassification of assets	0	0	302	369
Net changes recognized in other comprehensive income	42 440	0	0	0
Net changes recognized in profit and loss	2 612	0	0	0
Exchange rate differences	-1 608	0	0	0
Settlement / redemption	-8 169	0	-26	-119
As at 30.09.2025	184 987	4	302	369

During the three quarters of 2026, the Bank did not reclassify securities and derivatives between levels of the fair value hierarchy.

Below is presented the carrying value and fair value of assets and liabilities that are not disclosed in the statement of financial position at fair value.

30.09.2026	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	3 870 724	435 127	3 435 597	0	3 870 724
Amount due from banks	2 030 850	0	2 030 850	0	2 030 850
Loans and advances to customers	69 737 388	0	0	73 339 601	73 339 601
Retail segment	44 922 043	0	0	48 208 247	48 208 247
Consumer loans	19 001 765	0	0	19 780 043	19 780 043
Mortgage loans	25 920 278	0	0	28 428 204	28 428 204
Corporate segment	24 815 345	0	0	25 131 354	25 131 354
Securities measured at amortized cost	5 260 240	5 201 256	0	0	5 201 256
Liabilities					
Amounts due to banks	342 464	0	342 464	0	342 464
Amounts due to customers	89 558 711	0	0	89 949 381	89 949 381
Debt securities issued	2 756 891	0	0	2 754 901	2 754 901

31.12.2025	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	4 056 501	430 738	3 625 763	0	4 056 501
Amount due from banks	2 203 109	0	2 203 109	0	2 203 109
Loans and advances to customers	65 555 035	0	0	67 535 616	67 535 616
Retail segment	42 719 018	0	0	44 276 349	44 276 349
Consumer loans	19 859 480	0	0	19 856 657	19 856 657
Mortgage loans	22 859 538	0	0	24 419 692	24 419 692
Corporate segment	22 836 017	0	0	23 259 267	23 259 267
Securities measured at amortized cost	3 595 736	3 633 979	0	61	3 634 040
Liabilities					
Amounts due to banks	589 204	0	589 204	0	589 204
Amounts due to customers	82 666 358	0	0	82 464 240	82 464 240
Debt securities issued	2 321 870	0	0	2 321 640	2 321 640

16 Transactions with subsidiaries

Bank's subsidiaries as at 30 September 2026 and the date of this report was as follows:

Company's name - subsidiaries	26.10.2026	30.09.2026	31.12.2025
Alior Services sp. z o.o.	100%	100%	100%
Alior Leasing sp. z o.o.	100%	100%	100%
- AL Finance sp. z o.o.	100%	100%	100%
- Alior Leasing Individual sp. z o.o.	100% - Alior Leasing sp.z o.o.	100% - Alior Leasing sp.z o.o.	100% - Alior Leasing sp.z o.o.
Meritum Services ICB SA	100%	100%	100%
Alior TFI SA	100%	100%	100%
Corsham sp. z o.o.	100%	100%	100%
RBL_VC sp. z o.o.	100%	100%	100%
RBL_VC sp z o.o. ASI spółka komandytowo-akcyjna	100%	100%	100%

Subsidiaries	30.09.2026	31.12.2025
Loans and advances to customers	7 785 622	6 984 881
Fixed assets	13 299	5 777
Other assets	211	0
Total assets	7 799 132	6 990 658
Amounts due to customers	157 964	159 394
Provisions	670	1 038
Other liabilities	17 377	9 349
Total liabilities	176 011	169 781

Subsidiaries	30.09.2026	31.12.2025
Off-balance liabilities granted to customers	711 747	741 439
Relating to financing	711 747	741 439

Subsidiaries	01.07.2026- 30.09.2026	01.01.2026- 30.09.2026	01.07.2025- 30.09.2025	01.01.2025- 30.09.2025
Interest income	79 898	242 292	94 200	286 498
Interest expenses	-517	-1 610	-470	-1 821
Fee and commission income	7 442	21 337	5 624	16 619
Fee and commission expense	-89	-312	-147	-333
Dividend income	0	27 413	0	39 906
The result on financial assets measured at fair value through profit or loss and FX result	62	211	66	257
Other operating income	797	2 826	598	2 291
Other operating expense	-1	-1	0	0
General administrative expenses	-4 309	-13 578	-2 164	-6 238
Net expected credit losses	-325	1 548	219	341
Total	82 958	280 126	97 926	337 520

17 Transactions with the State Treasury and related entities

Below there are material transactions with the State Treasury and its related entities with the exception of IAS 24.25. The transactions with the State Treasury mainly concern operations on treasury securities. The remaining transactions presented in the note below concern operations with selected ten entities with the highest exposure.

Transactions with the State Treasury and related entities as at 30 September 2026

Name	Loans and deposit/debt instruments	Interest and commission income
State Treasury	25 761 033	915 430
Customer 1	208 763	8 109
Customer 2	99 027	6 187
Customer 3	85 825	4 599
Customer 4	85 771	2 136
Customer 5	78 972	3 183

Name	Loans and deposit/debt instruments	Interest and commission income
Customer 6	59 776	0
Customer 7	50 351	2 203
Customer 8	32 541	1 891
Customer 9	21 230	3 392
Customer 10	17 126	2 275

Name	Amounts due to customers	Interest costs
Customer 1	250 723	-8 173
Customer 2	136 358	-1 332
Customer 3	98 950	-1 261
Customer 4	94 953	-1 310
Customer 5	94 884	-966
Customer 6	87 150	-1 971
Customer 7	84 669	-1 235
Customer 8	82 566	-1 001
Customer 9	49 234	-1 160
Customer 10	27 753	-405

Name	Off-balance sheet items	Commission income
Customer 1	838 502	1 598
Customer 2	200 000	0
Customer 3	152 757	0
Customer 4	100 000	30
Customer 5	85 000	0
Customer 6	69 516	0
Customer 7	60 000	0
Customer 8	50 000	0
Customer 9	50 000	111
Customer 10	50 000	0

Transactions with the State Treasury and related entities as at 31 December 2025

Name	Loans and deposit/debt instruments	Interest and commission income
State Treasury	18 959 083	851 703
Customer 1	668 138	200 034
Customer 2	217 554	14 127
Customer 3	160 425	11 420
Customer 4	134 146	11 969
Customer 5	95 583	4 815
Customer 6	81 165	3 414
Customer 7	68 864	6 548
Customer 8	53 062	3 871
Customer 9	42 051	7 092
Customer 10	20 158	4 517

Name	Amounts due to customers	Interest costs
Customer 1	136 514	-4 038
Customer 2	71 474	-2 712
Customer 3	64 888	-1 608
Customer 4	45 473	-1 164
Customer 5	41 152	-1 113
Customer 6	23 905	-377
Customer 7	23 847	-2 598
Customer 8	22 942	-164
Customer 9	21 864	-1 552
Customer 10	20 968	-138

Name	Off-balance sheet items	Commission income
Customer 1	788 856	1 386
Customer 2	200 000	0
Customer 3	178 359	0
Customer 4	102 900	0
Customer 5	85 000	0
Customer 6	60 000	0
Customer 7	50 000	339
Customer 8	50 000	0
Customer 9	46 165	0
Customer 10	29 712	0

All transactions with the State Treasury and its related entities were concluded at arm's length.

18 Transactions with senior executives

Below are presented the items of the statement of financial position, which include the balances of the Bank's transactions with the Bank's Management Board and Supervisory Board. All transactions with supervising and managing persons are performed in line with the relevant regulations concerning banking products and at market rates.

30.09.2026	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	1 591	252	1 339
Total liabilities	1 591	252	1 339

31.12.2025	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	1 453	237	1 216
Total liabilities	1 453	237	1 216

19 Legal claims

In the Bank's opinion, no single court, arbitration court or public administration body proceedings in progress during the three quarters of 2026, and none of the proceedings jointly, could pose a threat to the Bank's financial liquidity.

In accordance with IAS 37, the Bank each time assesses whether a past event gave rise to a present obligation. In legal claims, the Bank additionally uses expert opinions. If, based on expert judgment and taking into account all circumstances, the Bank assesses that the existence of a present obligation as at the balance sheet date is more likely than not and the Bank is able to reliably estimate the amount of the obligation in this respect, then it creates a provision. As at 30 September 2026, the Bank created provisions for legal claims brought against the Bank, which, according to the legal opinion, involve the risk of outflow of funds due to fulfilment of the obligation in the amount of PLN 436 082 thousand and as at 31 December 2025 in the amount of PLN 312 003 thousand.

The proceedings which according to the opinion of the Management Board are significant are presented below.

Cases related to the distribution of certificates of participation in investment funds

The Bank, as part of its activities as part of a separate organizational unit - Biuro Maklerskie Alior Bank SA, in the years 2012 - 2016 conducted activities in the field of distribution of certificates of participation in investment funds: Inwestycje Rolne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Inwestycje Selektywne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Lasy Polskie Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych and Vivante Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (hereinafter collectively referred to as "Funds"). The Bank distributed over 250 thousand investment certificates of the Funds.

On 21 November 2017, the Polish Financial Supervision Authority ("PFSA") issued a decision to withdraw the permit to operate by FinCrea TFI SA, which is the managing body of the Funds. The Polish Financial Supervision Authority justified the issuance of a decision found in the course of administrative proceedings for gross violations of the provisions of the Act on investment funds and management of alternative investment funds. The decision was immediately enforceable. No society has decided to take over the management of the Funds, which, pursuant to Art. 68 paragraph 2 in connection with Art. 246 paragraph 1 point 2 of the Act on Investment Funds and Management of Alternative Investment Funds was the reason for the dissolution of the Funds. The dissolution of an investment fund takes place after liquidation.

Investment funds were liquidated in 2024 by Raiffeisen Bank International AG with its registered office in Vienna - the liquidator. The liquidator paid out the funds obtained from the liquidation in proportion to the number of investment certificates held by the fund participants. The payments mean the remission of investment certificates held by fund participants.

Claims for payment

As at 30.09.2026, the Bank is defendant in 175 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 54.9 million.

As at 31.12.2025, the Bank is defendant in 172 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 55.8 million.

In the Bank's opinion, each payment case requires an individual approach. The Bank conducted an analysis, selected cases and distinguished those with specific risk factors, which the Bank took into account in the approach to the provision created for this purpose. The Bank changed the estimate of the reserves held as of the balance sheet date in connection with the cases brought against the Bank by purchasers of the Funds' investment certificates for payment and for determining liability. The Bank will analyse the judgments issued on an ongoing basis, taking into account the impact of the liquidation and payments on this account on court judgments and will shape the amount of provisions accordingly.

Liability claims

The Bank is the defendant in 1 collective action brought by a natural person - a representative of a group of 328 natural and legal persons, for determination of the Bank's liability for damage and in 2 individual cases for establishing the Bank's liability for damage.

The class action was filed on 5 March 2018 against the Bank to determine the Bank's liability for damage caused by the Bank's improper performance of disclosure obligations towards customers and the improper performance of contracts for the provision of services for accepting and transmitting orders to purchase or sell Fund investment certificates. The court decided to hear the case in group proceedings.

In 2025, the District Court in Warsaw conducted evidentiary proceedings involving the examination of witnesses. The date of the next hearing has not been set. The initial value of the subject of the extended claim amounts to approx. PLN 103.9 million. The lawsuits were filed to establish liability (not for payment, i.e. compensation for damage), therefore the Bank does not anticipate any outflow of cash from these proceedings, other than litigation costs, the amount of which the Bank estimates at PLN 600 thousand.

The total amount of the provision as at 30 September 2026 amounted PLN 44.9 million and as at 31 December 2025 – PLN 61.1 million.

Court proceedings of FX mortgage loans

As at 30 September 2026, there were 435 court proceedings pending against the Bank (as at 31 December 2025 - 278) concerning mortgage loans granted in previous years in foreign currencies with a total value of the subject matter of the dispute of PLN 320 million (as at 31 December 2025 - PLN 232 million).

The main cause of the dispute indicated by the plaintiffs concerns the questioning of the provisions of the loan agreement regarding the Bank's use of conversion rates and results in claims for the partial or total invalidity of the loan agreements. In accordance with the established case law of the Court of Justice of the European Union and common courts in Poland, these claims, in particular those relating to the CHF currency, are considered to be justified.

The Bank monitors the state of court decisions on an ongoing basis in cases of loans indexed or denominated in a foreign currency in terms of the formation and possible changes in the lines of case law.

In its April 2026 judgments, the European Court of Justice (CJEU) confirmed the bank's previous position regarding the lack of a statute of limitations on claims for the repayment of capital from clients if a court

finds the agreement invalid. Therefore, banks retain the right to recover the capital paid and are entitled to pursue claims through counterclaims from clients.

The table below presents the cumulative costs of legal risk of FX mortgage loans (in MPLN).

	30.09.2026	31.12.2025
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	241	186
Provisions	148	109
Total	389	295

Legal proceedings concerning the “free credit sanction”

The banking sector is facing a growing number of lawsuits brought by consumers as well as specialized entities acquiring claims from them, seeking reimbursement of consumer credit costs due to alleged defects in credit agreements. In practice, one of allegation raised by claimants is the challenging of the permissibility of financing credit-related costs and charging interest (capital interest) on those costs, in particular on the origination fee.

On 13 February 2025, the Court of Justice of the European Union (CJEU) issued a ruling in response to preliminary questions referred by a Polish court concerning the application of the free credit sanction. In the Bank's view, this judgment does not automatically determine that financing credit costs – including fees – results in the application of the free credit sanction. In particular, the CJEU did not indicate that the mere financing of costs, even if considered unlawful, would in every case lead to the application of this sanction. Consequently, the judgment does not eliminate the need for an individual assessment of the circumstances of each case by national courts.

Subsequently, on 23 April 2026, the CJEU clarified the interpretation of Directive 2008/48, stating that it is not permissible to charge interest on financed non-interest credit costs. At the same time, the Court did not rule that such a breach automatically leads to the application of the free credit sanction.

Accordingly, it should be concluded that:

- charging interest on financed credit costs is not permissible,
- however, the assessment of the consequences of such a breach, including the potential application of the free credit sanction, remains within the competence of national courts and should take into account all circumstances of the given case as well as the CJEU's case law.

Despite the above rulings, it should be emphasized that further preliminary ruling proceedings concerning this issue are still pending before the CJEU, which means that the case law in this area is still evolving.

As at 30 September 2026, there were pending 6140 court proceedings against the Bank regarding the sanction of a free loan with the value of the subject matter of the dispute amounting PLN 288.0 million (as at 31 December 2025, 4371 proceedings with the value of the subject matter of the dispute amounting PLN 195.2 million). These proceedings are mainly initiated by customers or entities that have purchased receivables from customers and concern the provisions of cash loan agreements.

The total amount of the provision for this reason as at 30 September 2026 amounts to PLN 184.1 million (as at 31 December 2025 – PLN 104.2 million) and includes both the provision for currently pending disputes and the future inflow of disputes assumed by the Bank.

20 Contingent liability

The Bank presented a description of the most significant proceedings conducted as at 30 September 2026 against the Bank, which constitute contingent liabilities in the interim condensed consolidated financial statements in note 33.

The total value of the subject matter of the dispute as at 30 September 2026 in court proceedings conducted against the Bank amounted to PLN 1 371 003 thousand and as at 31 December 2025 in PLN 1 084 692 thousand.

Other

21 Events significant to the business operations of the Bank

Assessment of the impact of the IBOR reform on the Bank's situation

As at 1 January 2018, a new standard for the provision of benchmarks applies in the European Union, the legal basis of which is Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or for measuring the performance of investment funds (hereinafter: BMR regulation, IBOR reform). The main goal of the EU bodies during the work on the IBOR reform was the need to increase consumer protection. In accordance with the IBOR reform, all benchmarks that are the basis for determining interest on loans or the interest rate for various financial instruments must be calculated and applied according to strictly defined rules, so as to avoid suspicion of any fraud.

The Bank has undertaken and implemented a number of activities to implement IBOR, i.e.:

- the contingency plan was amended, which in particular includes a scheme of actions in the event of a significant change or discontinuation of the development of a given benchmark and a list of benchmarks used with their alternatives,
- priorities for annexing contracts to replace expired indicators were adopted,
- templates of annexes were prepared and introduced for contracts to which the IBOR relates,
- the process of annexing the contracts was carried out,
- an information and reminding campaign aimed at clients was conducted,
- employee training in the field of IBOR was conducted,
- the hedge accounting policy was adjusted.

The Bank monitors the activities of regulators and benchmark administrators, both at the national, European and global level, in terms of benchmarks. The Bank is involved in the work of the National Working Group for WIBOR reform.

The Steering Committee of the National Working Group (KS NGR) after reviewing the opinions on legal, market and marketing aspects, decided on 24 January 2025 to select the target name POLSTR. The administrator of POLSTR - within the meaning of the BMR Regulation is GPW Benchmark SA, entered in the register of the European Securities and Markets Authority (ESMA). The National Working Group Steering Committee (KS NGR) updated the Roadmap setting out the timetable of activities aimed at replacing the WIBOR reference rate with the target POLSTR rate.

On 18 May 2026, GPW Benchmark S.A. and the Polish Financial Supervision Authority (KNF) published communications regarding the orderly cessation of the WIBOR and WIBID reference rates. In accordance with the adopted timetable, the 1M, 3M and 6M WIBOR and WIBID fixing tenors will continue to be published until 31 December 2036, and their discontinuation will take effect on 1 January 2037.

From 1 January 2027, these rates should no longer be used in new contracts and financial instruments, with the exception of certain derivative transactions related to the risk management of existing portfolios.

These measures constitute the next stage of the benchmark reform process in Poland.

22 Significant events after the end of the reporting period

No significant events occurred after the end of the reporting period, except those described in these financial statements.