16 November 2026

Pepco Group N.V.
Completion of cancellation of 51,153,590 treasury shares

Further to its announcement of 29 September 2026, Pepco Group N.V. ("Pepco Group" or the "Company") announces that the cancellation of 51,153,590 ordinary shares held in treasury became effective today, 16 November 2026. The cancellation reduces the Company's issued share capital and completes the capital reduction following the €400 million pro-rata tender buyback settled on 17 August 2026.

The cancelled shares comprise:

- all 36,462,201 ordinary shares acquired under the tender buyback; and
- 14,691,389 of the 31,417,198 ordinary shares the Company held in treasury before the tender buyback (the "Existing Treasury Shares"), which were acquired under previous share buyback programmes.

The Board resolved to cancel the shares on 10 September 2026, under the authorisations granted by the Company's Annual General Meeting on 11 March 2026 and Extraordinary General Meeting on 2 September 2026, and in accordance with article 11 of the Company's articles of association. The cancellation became effective following expiry of the two-month creditor opposition period under section 2:100 of the Dutch Civil Code, during which no creditor opposed the resolution.

Following the cancellation, the Company's share capital is as follows:

- **Issued share capital:** 526,298,345 ordinary shares, each with a nominal value of €0.01 (previously 577,451,935)
- **Treasury shares held by the Company:** 16,725,809 ordinary shares (previously 67,879,399)
- **Shares outstanding (issued share capital less treasury shares):** 509,572,536 ordinary shares (unchanged)

The cancellation does not change the number of shares outstanding, nor shareholders' proportionate interests in the Company. The Company cannot exercise voting rights attached to Treasury shares. The 16,725,809 Existing Treasury Shares retained by the Company are held for the settlement of awards under the Company's share incentive plans.

The figures above do not include ordinary shares acquired since 22 October 2026 under the Company's new multi-year share buyback programme of up to €400 million, which are reported separately in the Company's regular share buyback announcements. These shares are held in treasury, were not included in this cancellation and are intended to be cancelled in the future.

In accordance with section 5:34 of the Dutch Financial Supervision Act (Wft), the Company has notified the Dutch Authority for the Financial Markets (AFM) of the change in its issued share capital and voting rights.

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ENQUIRIES

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